



New York Clean Energy Transition: Insights for New Jersey

Friday, March 13th
10:45AM-12:00PM

**Institute for Food, Nutrition and Health
Room 205**

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Abstract: New York wants to decarbonize rapidly, with the Climate Leadership and Community Protection Act committing to net zero greenhouse gas emissions by 2050 and carbon-free electricity by 2040. Achieving these goals requires rapid action to transform the entire economy. New York Public Service Commission, since 2016, has already been working on Reforming the Energy Vision Initiative, thinking about a new regulatory framework for the distributed energy future, as well as an ambitious Clean Energy Standard. New York Independent System Operator, the state's electric grid operator, has a proposal that includes a carbon price in electricity dispatch. At the same time, the state is already a member of RGGI and in the final stages of joining the Transportation Climate Initiative. At a sub-state level, New York City has its own goals and initiative, including the landmark Local Law 97, which opens the door to an innovative cap-and-trade program for building emissions. How do all these policies work together? What are potential synergies and conflicts? Are there any implications for New Jersey? As New Jersey thinks through its climate goals and how to implement the Energy Master Plan, what are the lessons learned?



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